



Paul G. Cellupica

Deputy Director, Division of Investment Management, U.S. Securities and Exchange Commission (SEC)

Paul G. Cellupica has been Deputy Director of the Division of Investment Management at the U.S. Securities and Exchange Commission (“SEC”) since November 2017, and became Chief Counsel of the Division in June 2018. The Chief Counsel’s Office is responsible for legal guidance (including staff letters and exemptive relief) regarding the Investment Company Act of 1940, the Investment Advisers Act of 1940, and other federal securities laws that apply to investment companies and investment advisers. From 2014 to 2017 Mr. Cellupica was Managing Director and General Counsel for Securities Law at TIAACREF. From 2004 through 2014 he worked in the Law Department of MetLife, Inc. in various senior roles, including as Chief Counsel for the Americas. Between 1996 and 2004, Mr. Cellupica served at the SEC in a number of capacities in the Division of Investment Management and the Division of Enforcement. From 2001 to 2004, he was Assistant Director in the Division of Investment Management, where he oversaw rulemaking initiatives related to disclosure provided by mutual funds, closed-end funds, business development companies, and variable insurance products. Before joining the SEC, Mr. Cellupica practiced at the law firm of Caplin & Drysdale in Washington, D.C., where his practice focused on securities and commercial litigation. Mr. Cellupica has a B.A. magna cum laude from Harvard College and a J.D. cum laude from Harvard Law School, and was a law clerk for Judge David Nelson of the U.S. Court of Appeals for the Sixth Circuit.